PRN:		Course Code :	CBC202R02

Second Year **B. Com** Backlog Examination Winter 2023

Management Accounting

Day and Date: Tuesday 28/11/2023 Max Marks: **100**

Time : 10·30am to 1-30 pm Duration: **03** hrs

Instructions: All questions are compulsory.

		Marks	Bloom's Level	CO
Q.1	**Attempt the following**			
a)	Define Management Accounting and explain objectives of management accounting	08	1	1
b)	Differentiate between Financial Accounting and Management Accounting	08	2	1
	OR			
b)	Explain different techniques of Management accounting for financial analysis.	08	2	1
Q.2	**Attempt the following**			
a)	Calculate 'Liquidity Ratio' from the following information: Current liabilities = Rs. 50,000 Current assets = Rs. 80,000 Inventories = Rs. 20,000 Advance tax = Rs. 5,000 Prepaid expenses = Rs. 5,000	08	4	2
b)	Comparative analysis and common size statements will help to interpret the financial statements, Discuss	08	3	2
	OR			
b)	Trend Analysis is a tool for Financial Statement Analysis Explain	08	2	2
Q.3	**Attempt any two from the following**			
a)	Explain how does marginal costing help the management for decision making?	08	2	
b)	Co. ABC Ltd Gives the following information;- Sales Rs. 60,000. Variable Cost Rs. 30,000. Fixed Cost Rs. 15,000. From the above information- Calculate- 1) P/V Ratio 2) Break Evan Point. 3) Margin of Safety.	08	5	
c)	Pepsi Company produces a single article. Following cost data is given about its product:- Selling price per unit Rs.40 Marginal cost per unit Rs.24 Fixed cost per annum Rs. 16000 Calculate: (a)P/V ratio	08	5	

(b) break even sales
(c) sales to earn a profit of Rs. 2,000

Q.4 **Attempt any two from the following**

a) Explain Standard costing and variance analysis. 08 2

b) Enumerate steps in setting the standard cost. 08 3

c) Manufacturing concern, which has adopted standard costing, furnished the following information: 08 5

Standard Material for 70 kg finished product: 100 kg.
Price of materials: Re. 1 per kg.
Actual Output: 2,10,000 kg. Material used: 2,80,000 kg.
Cost of material: Rs. 2,52,000.
Calculate: (a) Material Usage Variance
(b) Material Price Variance
(c) Material Cost Variance

Q.5 **Attempt any Two of the following**

a) Differentiate between Fixed Budget and Flexible Budget 09 3

b) PN. Companywish to approach the bankers for temporary overdraftF acility for the period from October 2019 to December 2019During th e period of this period of these three months, the firm will be manufa cturing mostly for stock. You are required to prepare a cash budget fo r the above period. 09 4

Month	Sales (Rs.)	Purchases (Rs.)	Wages (Rs.)
August	3,60,000	2,49,600	24,000
September	3,84,000	2,88,000	28,000
October	2,16,000	4,86,000	22,000
November	3,48,000	4,92,000	20,000
December	2,52,000	5,36,000	30,000

Adjustments
(a)50% of credit sales are realized in the month following the Sales and remaining 50% in the second following.
(b)Creditors are paid in the month following the month of purchase
(c) Estimated cash as on 1-10-2019 is Rs.50,000.

c) Elaborate Types of Budget. 09 2

Q.6 **Attempt any Two of the following**

a) Responsibility accounting is significantly performing the role in management accounting Discuss. 09 2

b) Elaborate how different responsibility Centers works in management Accounting. 09 2

c) Explain financial and non-financial measures of performance. 09 2